

District: **Colchester**
SU: **Colchester**

FY25 was the first year of Act 127 Long Term Weighted Average Daily Membership for pupil counts. Equalized pupils are shown for FY23 & FY24. LTWADM are the new counts to use.

T050

Chittenden County

Property dollar equivalent yield **9,212**

<--See bottom note

12,154

Homestead tax rate per \$9,212 of spending per LTWADM **1.00**

Income dollar equivalent yield per 2.0% of household income

Expenditures

		FY2024	FY2025	FY2026	FY2027	
1.	Budget (local budget, including special programs, and full technical center expenditures)	\$52,401,407	\$57,425,957	\$64,889,466	\$70,167,602	1.
2.	plus Sum of separately warned articles passed at town meeting	-	-	-	-	2.
3.	Locally adopted or warned budget	\$52,401,407	\$57,425,957	\$64,889,466	\$70,167,602	3.
4.	plus Obligation to a Regional Technical Center School District if any	-	-	-	-	4.
5.	plus Prior year deficit repayment of deficit	-	-	-	-	5.
6.	Total Expenditures	\$52,401,407	\$57,425,957	\$64,889,466	\$70,167,602	6.
7.	S.U. assessment (included in local budget) - informational data	-	-	-	-	7.
8.	Prior year deficit reduction (included in expenditure budget) - informational data	-	-	-	-	8.

Revenues

9.	Offsetting revenues (categorical grants, donations, tuitions, surplus, etc.)	\$11,451,259	\$11,248,005	\$12,346,658	\$13,573,501	9.
10.	Offsetting revenues	\$11,451,259	\$11,248,005	\$12,346,658	\$13,573,501	10.
11.	Education Spending	\$40,950,148	\$46,177,952	\$52,542,808	\$56,594,101	11.
12.	Pupils (eqpup FY23 - FY24, LTWADM FY25 - FY26)	2,283.61	3,602.56	3,653.26	3,593.90	12.

Education Spending per Pupil

13.		\$17,932.20	\$12,818.09	\$14,382.44	\$15,747.27	13.
14.	minus Principal & interest payments per LTWADM for voter approved bonds prior to July 1, 2024	na	na	-	-	14.
15.	minus Less share of SpEd costs in excess of \$66,446 for an individual (per pupil)	-	-	na	na	15.
16.	minus Less amount of deficit if deficit is SOLELY attributable to the district for new students who moved to the district after the fiscal year in which the deficit was passed (per eqpup)	-	-	na	na	16.
17.	minus Less SpEd costs if excess is solely attributable to the district if district has 20 or fewer pupils	-	-	na	na	17.
18.	minus Estimated costs of new students after fiscal year (per pupil)	-	-	na	na	18.
19.	minus Total tuitions if tuitioning ALL students in the district has approved tuitions greater than average announced tuition (per pupil)	-	-	na	na	19.
20.	minus Less planning costs for all schools (per pupil)	-	-	na	na	20.
21.	minus Teacher retirement for new members of Vermont State Teachers' Retirement System on or after July 1, 2015 (per pupil)	-	-	na	na	21.
22.	minus Costs including sampling drinking water outlets, implementing lead remediation, or retesting.	-	-	na	na	22.

Repealed for FY2025 and on 07/24/2024 Act 127, Sec. 20

threshold = \$22,204 threshold = \$23,193 threshold = \$15,926 threshold = \$16,470

23.	Excess spending threshold	na	na	\$15,926.00	\$16,470.00	23.
24.	plus Excess Spending per Pupil over threshold (if any)	Suspended thru FY29	Suspended thru FY29	-	-	24.
25.	Per pupil figure used for calculating District Equalized Tax Rate	\$12,818	\$12,818	\$14,382	\$15,747.27	25.
26.	District spending adjustment (minimum of 100%)	116.119% based on yield \$15,443	129.567% based on yield \$9,785	167.315% based on \$8,596	170.943% based on \$8,849	26.

Prorating the local tax rate

27.	Anticipated district equalized homestead tax rate (to be prorated by line 30) [(\$15,747.27 + (\$9,212 / \$1.00)]	\$1.1612 based on \$1.00	\$1.2157 based on \$1.00	\$1.5852 based on \$1.00	\$1.7094 based on \$1.00	27.
28.	Tax rate "cent discount" (FY25-FY29) adjusted by statewide adjuster of 70.33%				\$0.0680	28.
29.	Cent discount adjusted anticipated district equalized homestead tax rate				\$1.6414	29.
30.	Percent of Colchester pupils not in a union school district	100.00%	100.00%	100.00%	100.00%	30.
31.	Portion of district eq homestead rate to be assessed by town (100.00% x \$1.71)	\$1.1612	\$1.2157	\$1.5852	\$1.6414	31.
32.	Common Level of Appraisal (CLA) divided by Statewide Adjustment	73.44%	66.80%	85.07%	156.41%	32.
33.	Portion of actual district homestead rate to be assessed by town (\$1.6414 / 156.41%)	\$1.5812 based on \$1.00	\$1.8199 based on \$1.00	\$1.8634 based on \$1.00	\$1.0494 based on \$1.00	33.

If the district belongs to a union school district, this is only a **PARTIAL** homestead tax rate. The tax rate shown represents the estimated portion of the final homestead tax rate due to spending for students who do not belong to a union school district. The same holds true for the income cap percentage.

34.	Anticipated income cap percent (to be prorated by line 30) [(\$15,747.27 + \$12,154) x 2.00%]	2.05% based on 2.00%	2.38% based on 2.00%	2.36% based on 2.00%	2.59% based on 2.00%	34.
35.	Portion of district income cap percent applied by State (100.00% x 2.59%)	2.05% based on 2.00%	2.38% based on 2.00%	2.27% based on 2.00%	2.59% based on 2.00%	35.
36.		-	-	-	-	36.
37.		-	-	-	-	37.

- Using the revised December 1, 2025 Education Fund Outlook FY27 forecast, the FY27 education fund need results in a property yield of \$8,849 for every \$1.00 of homestead tax per \$100 of equalized property value, an income yield of \$12,154 for a base income percent of 2.0%, and a non-residential tax rate of \$1.785. **New and updated data will likely change the proposed property and income yields and perhaps the non-residential rate.**

- Final figures will be set by the Legislature during the legislative session and approved by the Governor.
- The base income percentage cap is 2.0%.