

District: **Colchester**
SU: **Colchester**

FY25 was the first year of Act 127 Long Term Weighted Average Daily Membership for pupil counts. Equalized pupils are shown for FY23 & FY24. LTWADM are the new counts to use.

T050

Chittenden County

Property dollar equivalent yield

8,553

<--See bottom note

12,260

Homestead tax rate per \$8,553 of spending per LTWADM

1.00

Income dollar equivalent yield per 2.0% of household income

Expenditures		FY2023	FY2024	FY2025	FY2026
1.	Budget (local budget, including special programs, and full technical center expenditures)	\$48,563,209	\$52,401,407	\$57,425,957	\$64,889,466
2.	plus Sum of separately warned articles passed at town meeting	-	-	-	-
3.	Locally adopted or warned budget	\$48,563,209	\$52,401,407	\$57,425,957	\$64,889,466
4.	plus Obligation to a Regional Technical Center School District if any	-	-	-	-
5.	plus Prior year deficit repayment of deficit	-	-	-	-
6.	Total Expenditures	\$48,563,209	\$52,401,407	\$57,425,957	\$64,889,466
7.	S.U. assessment (included in local budget) - informational data	-	-	-	-
8.	Prior year deficit reduction (included in expenditure budget) - informational data	-	-	-	-
Revenues					
9.	Offsetting revenues (categorical grants, donations, tuitions, surplus, etc.)	\$10,926,062	\$11,451,259	\$11,248,005	\$12,346,658
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11.	Education Spending	\$37,637,147	\$40,950,148	\$46,177,952	\$52,542,808
12.	Pupils (equip FY23 - FY24, LTWADM FY25 - FY26)	2,287.16	2,283.61	3,602.56	3,651.04
13.	Education Spending per Pupil	\$16,455.84	\$17,932.20	\$12,818.09	\$14,391.19
14.	minus Principal and interest payments for all voter approved bonds prior to July 1, 2024	na	na	na	na
15.	minus Less share of SpEd costs in excess of \$86,446 for an individual (per pupil)	-	-	-	based on \$67,638
16.	minus Less amount of deficit if deficit is SOLELY attributable to tuitions paid to public schools for grades the district does not operate for new students who moved to the district after the budget was passed (per equip)	-	-	-	na
17.	minus Less SpEd costs if excess is solely attributable to new SpEd spending if district has 20 or fewer pupils	-	-	-	na
18.	minus Estimated costs of new students after census period (per pupil)	-	-	-	na
19.	minus Total tuitions if tuitioning ALL K-12 unless electorate has approved tuitions greater than average announced tuition (per pupil)	-	-	-	na
20.	minus Less planning costs for merger of small schools (per pupil)	-	-	-	na
21.	minus Teacher retirement assessment for new members of Vermont State Teachers' Retirement System on or after July 1, 2015 (per pupil)	-	-	-	na
22.	minus Costs incurred when sampling drinking water outlets, implementing lead remediation, or retesting.	-	-	-	na
23.	Excess spending threshold	threshold = \$19,997 na	threshold = \$22,204 na	threshold = \$23,193 na	threshold = \$15,926 \$15,926.00
24.	plus Excess Spending per Pupil over threshold (if any)	Suspended thru FY23 \$16,456	Suspended thru FY29 \$17,932	Suspended thru FY29 \$12,818	-
25.	Per pupil figure used for calculating District Equalized Tax Rate	\$16,456	\$17,932	\$12,818	\$14,391.19
26.	District spending adjustment (minimum of 100%)	123.598% based on yield \$13,314	116.119% based on yield \$15,443	129.567% based on \$9,785	168.259% based on \$8,553
Prorating the local tax rate					
27.	Anticipated district equalized homestead tax rate (to be prorated by line 30) [(\$14,391.19 ÷ (\$8,553 / \$1.00))]	\$1.2360 based on \$1.00	\$1.1612 based on \$1.00	\$1.2157 based on \$1.00	\$1.6826 based on \$1.00
28.	Tax rate "cent discount" (FY25-FY29) adjusted by statewide adjuster of 72.36%				\$0.088
29.	Cent discount adjusted anticipated district equalized homestead tax rate				\$1.5946
30.	Percent of Colchester pupils not in a union school district	100.00%	100.00%	100.00%	100.00%
31.	Portion of district eq homestead rate to be assessed by town (100.00% x \$1.68)	\$1.2360	\$1.1612	\$1.2157	\$1.5946
32.	Common Level of Appraisal (CLA)	80.30%	73.44%	66.80%	85.01%
33.	Portion of actual district homestead rate to be assessed by town (\$1.5946 / 85.01%)	\$1.5392 based on \$1.00	\$1.5812 based on \$1.00	\$1.8199 based on \$1.00	\$1.8758 based on \$1.00
34.	Anticipated income cap percent (to be prorated by line 30) [(\$14,391.19 ÷ \$12,260) x 2.00%]	2.06% based on 2.00%	2.05% based on 2.00%	2.38% based on 2.00%	2.35% based on 2.00%
35.	Portion of district income cap percent applied by State (100.00% x 2.35%)	2.06% based on 2.00%	2.05% based on 2.00%	2.38% based on 2.00%	2.35% based on 2.00%
36.		-	-	-	-
37.		-	-	-	-

If the district belongs to a union school district, this is only a **PARTIAL** homestead tax rate. The tax rate shown represents the estimated portion of the final homestead tax rate due to spending for students who do not belong to a union school district. The same holds true for the income cap percentage.

- Using the revised December 1, 2024 Education Fund Outlook FY26 forecast, the FY26 education fund need results in a property yield of \$8,553 for every \$1.00 of homestead tax per \$100 of equalized property value, an income yield of \$12,260 for a base income percent of 2.0%, and a non-residential tax rate of \$1.791. **New and updated data will likely change the proposed property and income yields and perhaps the non-residential rate.**

- Final figures will be set by the Legislature during the legislative session and approved by the Governor.
- The base income percentage cap is 2.0%.