

Food Service Operations

The food service (“FS”) program operates as a stand-alone entity receiving limited support from the district. The program has been able to effectively service the district with the goal of remaining relatively financially neutral. It is very common throughout Vermont to subsidize a FS program with general fund dollars. During the last two years, the school board has provided some financial support to the FS program through funds from the general fund.

In FY’19, the FS program ended with revenues finishing at \$1,272,570 compared to a budget of \$1,277,304 (99.63%). Both figures include a general fund transfer of \$50K. Expenditures finished at \$1,256,549 compared to a budget of \$1,267,192 (99.16%). This resulted in a surplus, on a cash basis, of \$16,021 versus a budgeted surplus of \$10,112. After considering depreciation, the program’s net position decreased by \$23,941 leaving the year end net position at \$5,888.

The expected results for FY’20 and FY’21 are expected to be very similar to what happened in FY’19, as meal prices were not increased, and the school board has budget funds to transfer to the FS program to cover anticipated shortfalls.