Memo

To: School Board Directors
CC: Amy Minor
From: George A. Trieb, Jr.
Subject: Core Budget Assumptions
Date: November 5, 2019

The following cost increase assumptions will be used to generate the 2020-2021 baseline budget.

Salaries:
- Administrators: 2.90% per contract
- Support Staff: 3.30% per contract
- Teachers: TBD

Health Insurance: 12.9% increase over current VEHI rates

Dental Insurance: No change in rates

Life Insurance: No change in rates

Disability Insurance: No change in rates

Workers Compensation: 2.25% increase over 2019-2020 budget

Other Insurance (Liab., Auto, Prop.): 2.25% increase over 2019-2020 budget

Electricity: 3.00% increase over 2019-2020 budget

Disposal Services: 2.25% increase over 2019-2020 budget

General Transportation: 10% increase over 2019-2020 budget

Inflation: 2.25%
Water: 2.25% increase over 2019-2020 budget

VT Gas: 0% increase over 2019-2020 budget

Interest Rates: 3.00% debt (TAN)

School Operating Budgets: 2.25% increase over 2019-2020 budget