

COLCHESTER SCHOOL DISTRICT



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MEMO

To: School Board Directors
From: George A. Trieb, Jr
Subject: Core Budget Assumptions
Date: November 11, 2015

The following cost increase assumptions will be used to generate the 2016-2017 baseline budget.

Salaries:	Administrators:	Per Contract (3.00%)
	Support Staff:	TBD (Assumption 3.15%)
	Teachers:	Per Contract (3.35%)
Health Insurance:		8% increase versus 2015-2016 budgeted
Dental Insurance:		5% increase versus 2015-2016 budgeted
Life Insurance:		5% decrease versus 2015-2016 budgeted
Disability Insurance:		10% decrease versus 2015-2016 budgeted
Workers Compensation:		2% increase versus 2015-2016 budgeted
Other Insurance (Liab., Auto, Prop.)		7% decrease versus 2015-2016 budgeted
Electricity:		7% decrease versus 2015-2016 budgeted
Disposal Services:		1% decrease versus 2015-2016 budgeted
General Transportation:		2% increase versus 2015-2016 budgeted
Inflation:		3.1% (NEEP)

Water:	0% change versus 2015-2016 budgeted
VT Gas:	10% decrease versus 2015-2016 budgeted
Interest Rates:	2.50% (Investment Yield = 2.75%)
School Operating Budgets:	3% increase versus 2015-2016 budgeted