

# Colchester School Board Town Meeting Report

## Budget FY'16

Larry Waters, Superintendent

George Trieb, Business/Operations Manager

March 2, 2015

# School Board Charge

Engage with community

Keep spending low

Pass budget in March

# Why Support This Budget?

1. To support the future for our children
  - Good parenting + Good schools = Great Opportunities
  - Colchester a great place to “live, learn & grow”
2. No new programs, personnel, or projects  
(Act 166-Universal Pre-K & will help CSD)
3. Cost-only two other budgets were lower-2.68%

4. Class Size is highest in state for districts/SU.
5. High performance on State Test
  - Math
  - Reading
  - WritingCHS Graduation Rate: 96% (87% state)
6. Spending Per Pupil: Lowest in Chittenden County (except Winooski)
7. Tax increase on a \$300K home is \$92/yr. (\$1.77/wk.)

8. The Colchester community continues to grow with new housing which attracts more families with children. Good schools are necessary.
9. CSD receives \$800,000 per year in revenue from other districts (Grand Isle) for tuition students.
10. Cited as a model in the 2011 Picus Report for high performance and low spending. (Dept. of Educ.-VT)

CSD Enrollment 2015-16

| Grades | Now | Projected  | Core FTE | Avg. Class Size |
|--------|-----|------------|----------|-----------------|
| K-PPS  | 67  | <b>80</b>  | 4        | 20              |
| K-UMS  | 86  | <b>80</b>  | 4        | 20              |
| 1-PPS  | 92  | <b>67</b>  | 3        | 22.3            |
| 1-UMS  | 81  | <b>86</b>  | 4        | 21.5            |
| 2-PPS  | 88  | <b>92</b>  | 5        | 18.4            |
| 2-UMS  | 79  | <b>81</b>  | 4        | 20.3            |
| 3      | 151 | <b>167</b> | 7        | 23.9            |
| 4      | 153 | <b>151</b> | 7        | 21.6            |
| 5      | 149 | <b>153</b> | 7        | 21.9            |
| 6      | 155 | <b>149</b> | 6        | 24.8            |
| 7      | 125 | <b>155</b> | 6.5      | 23.8            |
| 8      | 164 | <b>125</b> | 6.5      | 19.2            |

| <u>Grades</u> | <u>Now</u> | <u>Projected</u> | <u>Core FTE</u> | <u>Avg. Class Size</u> |
|---------------|------------|------------------|-----------------|------------------------|
| 9             | 165        | <b>164</b>       |                 |                        |
| 10            | 204        | <b>165</b>       |                 | Determined in          |
| 11            | 183        | <b>204</b>       |                 | Spring 2015            |
| 12            | 171        | <b>183</b>       |                 |                        |
| 13            | 5          | <b>5</b>         |                 |                        |
| Total         | 2,118      | <b>2,107</b>     |                 |                        |

# CSD FY'16 Budget

- FY'15 Budget: \$35,471,154
- FY'16 Budget: \$36,422,424
- Budget Increase \$: \$951,270
- Budget Increase %: 2.68%
- Tax Increase %: 2.175%

***The primary drivers of the budget increase are the increase in compensation and benefits.***



# Expenditure Breakdown

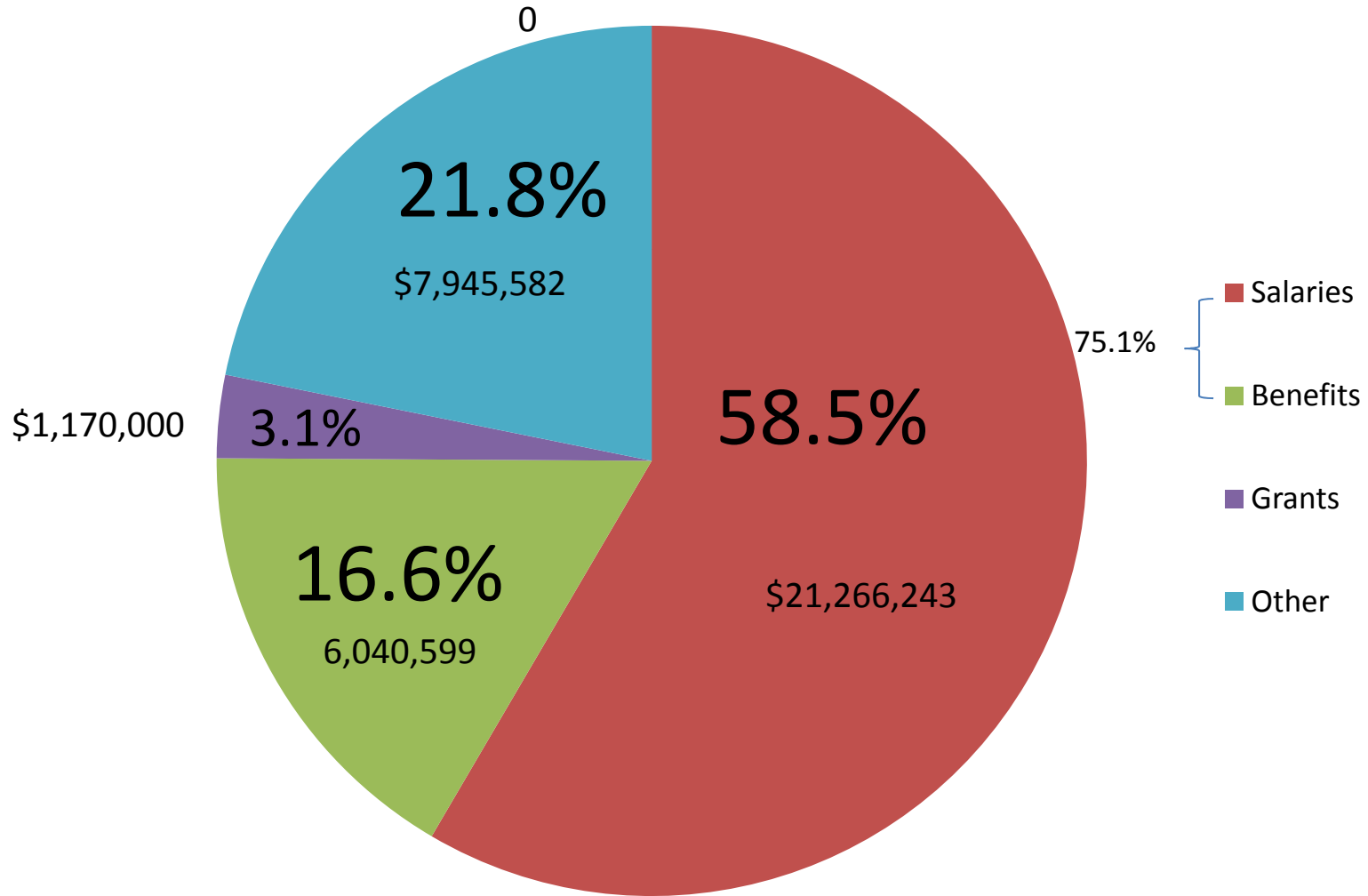
| Object Areas       | Amount                        | Description  | Management Source                |
|--------------------|-------------------------------|--|----------------------------------|
| Objects<br>110-125 | \$21,266,243<br><br>\$660,067 | -Teacher,<br>-Support Staff<br>-Adm. Salaries<br>-Substitutes Salaries<br>-Stipends for Co-curr.<br>/ etc. | Managed by contract negotiations |
|                    |                               |  |                                  |

| Object Areas       | Amount                                       | Description  | Management Source  |
|--------------------|--|--|--|
| Objects<br>211-290 | \$6,040,599<br><br><br><br><br><br>\$253,051 | -Health Ins.<br>-Dental<br>-Life<br>-Workers Comp<br>-Soc. Sec.<br>-Retirement<br>-Unemployment<br>-Tuition Reimb.<br>-Conferences, etc. | Managed by contract negotiations<br>State/Federal compliance |
|                    |  |  |  |

| Object Areas       | Amount                      | Description   | Management Source  |
|--------------------|-----------------------------|---|--|
| Objects<br>320-910 | \$7,945,582<br><br>\$19,858 | Wide array:<br>-Prekindergarten – Act 166<br>-Transportation,<br>-Repairs<br>-Tuition-private & vocational<br>-Utilities<br>-Supplies<br>-Debt & Interest<br>-Software<br>-Prof. Services, etc. | -Managed by sites<br>-State requirements<br>-Tuition<br>-Sp. Ed. Regulations<br>-Winter cold & weather |
|                    |                             |   |  |

| Object Areas                   | Amount                        | Description   | Management Source   |
|--------------------------------|-------------------------------|---|---|
| Grants, Medicaid, State placed | \$1,170,000<br><br>(\$18,294) | -Title 1 funds-CSG,<br>-Sp. Ed. placements,<br>etc. | -Managed by enrollment<br>-Poverty based on Lunch Program<br>-Medicaid billing<br>-Students out of district<br>Declining \$ /year |
|                                |                               |   |   |

# Budget Cost Breakdown



# Education Tax Rate Components

|                              | FY'15    | FY'16    |
|------------------------------|----------|----------|
| • Base Amount per Pupil:     | \$9,285  | \$9,459  |
| • Homestead Tax Base Rate:   | \$0.98   | \$1.00   |
| • Ed. Spending/Eq. Pupil:    | \$13,322 | \$13,534 |
| • Net Equalized Pupils:      | 2,141    | 2,160    |
| • Common Level Appraisal:    | 98.80%   | 98.40%   |
| • Educational HS Tax Rate:   | \$1.4232 | \$1.4542 |
| • Tax Rate increase (%):     | 4.431%   | 2.175%   |
| • Tax Rate Increase (Cents): | 6.04     | 3.09     |

# Comparison of Per Pupil Spending (FY'15)

| District/SU   | PP Spending |
|---------------|-------------|
| Winooski      | \$12,736    |
| Colchester    | \$13,322    |
| Essex Town    | \$13,390    |
| Milton        | \$13,455    |
| Burlington    | \$13,662    |
| Essex Jct.    | \$14,044    |
| S. Burlington | \$14,893    |

*Statewide Average = \$14,009*

*Chittenden County Average = \$14,539*

# Education Property Tax

| Property Value | FY2015  | FY2016  | Increase |
|----------------|---------|---------|----------|
| \$100,000      | \$1,423 | \$1,454 | \$31     |
| \$150,000      | \$2,135 | \$2,181 | \$46     |
| \$200,000      | \$2,846 | \$2,908 | \$62     |
| \$250,000      | \$3,558 | \$3,635 | \$77     |
| \$300,000      | \$4,270 | \$4,362 | \$92     |
| \$350,000      | \$4,981 | \$5,090 | \$109    |
| \$400,000      | \$5,693 | \$5,817 | \$124    |



Amount on Voter Ballot

\$36,422,424

# What's Next?

1. All voting to occur at CHS-March 3 (7:00AM-7:00PM)
2. Wait to see what the legislature may decide for education funding changes.
3. See CSD Website for more information or call the superintendent/business manager  
(<http://www.csdvt.org/>)
4. Plan for future ways to reduce costs.