

Homestead and Non-Residential Education Tax Rates FY2016

LEA: **Colchester**
S.U.: **Colchester S.D.**

LEA ID: **050**
County: **Chittenden**

Base Amount	\$9,459	
Base Homestead tax rate:	1.00000	
Base Non-Residential tax rate:	1.53500	
Common level of appraisal	98.40%	
Total budgeted expenditures	\$36,422,424	
Budgeted revenues	\$7,189,490	
Local education spending	\$29,232,934	
Net Equalized pupils	2,159.83	
Local Ed spending per Eq.Pupil	\$13,534.83	
Eligible Capital Debt	\$169,151.00	
Capital Debt per Eq. Pupil	\$78.32	2.175%

	FY2016		FY2015
1. <u>Actual homestead education tax rate</u>	1.4542		1.4232
	Change	3.0961	Cents

Steps to actual homestead tax rate

2. Education spending per equalized pupil		13,534.83
3. Approved capital construction spending per equalized pupil		78.32
4. Education spending per pupil less approved construction spending	(line 2 - line 3)	13,456.51
5. Excess spending threshold	Provided by B. James/DOE	14,841
6. Excess spending per equalized pupil (amount per pupil over threshold)	(line 4 - line 5)	-
7. Adjusted education spending per equalized pupil	(line 2 + line 6)	13,534.83
8. District spending adjustment	"(line 7 / Base Amount)"	1.4309
9. Equalized homestead tax rate	(line 8 x Base Hstd TR)	1.4309
10. Common level of appraisal (CLA)		98.40%
11. Actual homestead tax rate	(line 9 / line 10)	1.4542
		1.732%

	FY2016		FY2015
12. <u>Actual non-residential education tax rate</u>	1.5600		1.5334
	Change	2.6559	Cents

Steps to actual non-residential tax rate

13. Equalized non-residential tax rate		1.5350
14. Common level of appraisal (CLA)		98.40%
15. Actual non-residential tax rate	(line 13 / line 14)	1.5600