


FY20 School Budget Colchester School District

January 22, 2019

FY'20 Education Tax Components

• Dollar Yield Amount	\$10,666
• Income Yield Amount	\$13,104
• Homestead Property	\$1.50
• Non-Residential Property	\$1.58
• Net Equalized Pupils	2,269.09
• Common Level of Appraisal	91.26%




Budget Scenarios	Scenario Three	Scenario Five
Additions	2.5 FTE, SW, FS	4.0 FTE, SW, FS
Budget Amount	\$42,589,168	\$42,706,627
Increase \$	\$2,019,241	\$2,136,700
Increase %	4.98%	5.27%
Estimated Tax Increase %	1.63%	1.98%
Tax Rate Increase (cents)	2.49	3.03
Per Pupil Spending Increase %	4.45%	4.81%
Increase In \$ on a 300K Home	\$74.81	\$90.76

Income Sensitivity - VT Property Tax Adjustment Claim

Qualifying Households:

- Own their home by April 1, 2019
→ *It must qualify as a "homestead"*
- Have lived in Vermont for the full calendar year
- Not be claimed as a dependent of another taxpayer
- Meet "household income" criteria
→ *Up to \$136,500 for calendar year 2018*
- All forms/claims are due April 15, 2019
→ *Most file when they submit their taxes*



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Communication Plan

In Person

- Board Hosted Community Meeting
- PTO Meetings
- Town Meeting
- Winter Carnival

Written

- Annual Report
- Email to School Families
- Newsletters
- Letter(s) to the Sun
- Social Media Graphics

Video

- Your Vote Matters Series: 3 Episodes in February
- Student Voice Video from Sophia Brigante
- LCATV Round Table Discussion (LIVE this year!)



Discussion

FY'18 Educational Spending Per Pupil

